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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

Announcement on the Completion of the Share Repurchase and the Result of the Share Repurchase

References are made to the Announcement in relation to the Plan of Repurchasing A Shares Through Centralized Price Bidding dated 3 October 2025 (the “**Announcement**”) and the overseas regulatory announcement dated 9 October 2025 in relation to the plan on A share repurchase by centralised price bidding and the progress. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Important Notes:

First disclosure date of the Repurchase Plan	3 October 2025
Implementation period of the Repurchase Plan	3 October 2025~ 3 April 2026
Expected amount of funds for the Repurchase	RMB32.25 million - RMB 64.50 billion (both are included)
Use of the Repurchased A Shares	☐ Reduction in share capital ☒ For share incentives scheme ☐ Safeguard the Company's value and shareholders' rights and interests
Actual number of the Repurchased A Shares	2,578,000 A Shares
Proportion of actual number of the Repurchased A Shares to total number of shares	0.12%
Actual amount of funds used for the Repurchase	RMB 48,999,401
Actual range of repurchase price	RMB 17.70 per A Share - RMB 22.72 per A Share

I. Basics of the Share Repurchase

On 3 October, 2025, the Company convened the eighteenth meeting of the eleventh board of directors, at which the proposal in relation to the Repurchase Plan of the Company's A Shares through centralised price bidding was considered and approved. It was agreed that the Company would use its self-owned funds to repurchase the Company's A Shares through centralized price bidding on the secondary market for the purpose of share incentive within 6 months after the board's approval. The total amount of funds for the Repurchase shall be no less than RMB32.25 million (inclusive) and no more than RMB 64.50 million (inclusive), the upper limit of repurchase price shall be RMB25/A share. For details, please refer to the Overseas Regulatory Announcement-Report on the Repurchasing A Shares Through Centralized Price Bidding disclosed by the Company on the HKEXnews website (<http://www.hkexnews.hk>) on 9 October 2025.

II. Details of implementation of the Repurchase

On 9 October 2025, the Company repurchased shares through centralised price bidding for the first time. For details, please refer to the Overseas Regulatory Announcement-Announcement on Repurchasing A Shares Through Centralized Price Bidding disclosed by the Company on the HKEXnews website (<http://www.hkexnews.hk>) on 9 October 2025.

As at 27 October 2025, the Company has completed the Repurchase. The actual number of the A Shares repurchased by the Company was 2,578,000, accounting for 0.12% of the total number of the Company's shares. The maximum and minimum repurchase prices were RMB 22.72 per A Share and RMB 17.70 per A Share, respectively. The average repurchase price was RMB 19.00 per A Share. The total amount of funds used was RMB 48,999,401 (excluding transaction fees).

The actual repurchase price and the total amount of funds utilized in the Repurchase were in compliance with the Repurchase Plan approved. There were no discrepancies between the actual implementation of the Repurchase Plan and the originally disclosed Repurchase Plan. The Company had completed the Repurchase in accordance with the disclosed Repurchase Plan.

The funds used for the Repurchase were all self-owned funds of the Company. The Repurchase will not have any material impacts on the Company's operation, financial status and future development, will not affect the Company's listing status, and will not lead to change in the Company's right of control.

III. Buying and selling of the Company's shares by relevant parties during the Repurchase Period

During the period from the first disclosure date of the Repurchase Plan to the date of this announcement, there were no circumstances of which the Company's actual controller, directors, supervisors, senior management buying or selling the Company's shares.

IV. Details of changes in shares

Changes shares of the Company before and after the implementation of the Repurchase Plan:

Category of shares	Before the Repurchase		After the Repurchase	
	Number of shares	Proportion	Number of shares	Proportion
Restricted Shares (A Share)	0	0	0	0
Unrestricted shares (A Share)	1,344,275,649	64.66	1,344,275,649	64.66
Including: special securities account for repurchase	0	0	2,578,000	0.12
Unrestricted shares (H Share)	734,720,000	35.34	734,720,000	35.34
Total number of shares	2,078,995,649	100.00	2,078,995,649	100.00

V. Subsequent arrangements for the Repurchased A Shares

The repurchased A Shares are stocked in the special repurchase account of the Company, and do not entitle to the rights related to profit distributions, conversion of capital reserve into share capital, rights issue, pledge, voting at the shareholders' meetings and other relevant rights.

If the Company fails to implement the above mentioned purposes within 36 months, the unused Repurchased A Shares will be cancelled in accordance with the law. The Company will perform the information disclosure obligations in accordance with the regulations. Investors should carefully consider the investment risks involved.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, Hubei Province, the PRC
27 October 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

** For identification purpose only*